



DEDICARE

Year end report

1 January – 31 December 2017

"Continued growth with lower margins"

PERIOD 1 OKTOBER – 31 DECEMBER

- Operating revenue SEK 191.4 million (189.2)
- Operating profit SEK 11.4 million (22.5)
- Operating margin SEK 5.9 percent (11.9)
- Profit after financial items SEK 11.4 million (23.2)
- Profit for the period SEK 8.7 million (17.9)
- Cash flow from current operations SEK 18.8 million (17.4)
- Earnings per share* SEK 0.96 (2.00)
- Equity per share before dilution* SEK 12.09 (13.53)

PERIODEN 1 JANUARY – 31 DECEMBER

- Operating revenue SEK 785.2 million (650.1)
- Operating profit SEK 77.5 million (69.5)
- Operating margin 9.9 percent (10.7)
- Profit after financial items SEK 78.0 million (69.0)
- Profit for the period SEK 60.1 million (52.9)
- Cash flow from current operations SEK 81.9 million (35.1)
- Equity per share before dilution* SEK 6.64 (5.89)
- The Board of Dedicare have proposed a dividend of SEK 5.00 per share (8.00), corresponding to SEK 45.3 million (72.4).
- Solidity before dividend is 47.0 percent (52.4) and after proposed dividend 34.2 percent (30.8).

* No dilutive effect as of 31 December 2017 as there are no outstanding options.

GROUP CEO KRISTER WIDSTRÖMS COMMENTS

'2017 was Dedicare's best year to date. The revenue and profit is the highest the Group has reported on an annual basis, but with a squeezed margin in the fourth quarter', says Krister Widström, Group CEO of Dedicare.

The group's revenue amounted to SEK 785 million, which is a growth by 20.8 percent compared to 2016. The operating profit amounted to SEK 78 million compared to SEK 70 million of the year 2016. Cash flow is improved compared to the previous year and the Group has a continued strong financial position. The operating margin for the year declined compared to year 2016 and amounted to 9.9 percent (10.7).

In the fourth quarter Dedicare reported a decreasing growth and the profitability deteriorated. The revenue amounted to SEK 191 million, which shows a growth of 1.2 percent compared to the fourth quarter of 2016. The Operating margin amounted to 5.9 percent in this quarter compared to 11.9 percent in the same period last year. The declining margin is mainly a result of a deficit of doctors, nurses and social workers, but

also an increase in competition on the market which has increased salaries and fees to our consultants.

On the Swedish health care staffing market there are a large number of actors working to find health care personnel. According to statistics from Bemanningsföretagen Almega, only 39 percent of health care staffing were carried out by their authorised member companies in 2016. Dedicare is an authorised health care staffing agency, which means, among other things, that the company is required to make pension provisions in accordance with collective agreements. The staffing agencies that represent 61 percent of the market are not authorised and therefore do not have the requirement of complying with collective agreements. These companies can, if they wish to, offer their employees higher salaries without pension provisions. Suspending pension provisions to health care personnel also gives competitors the ability to lower prices to customers, which increases the competition.

Dedicare's two most important success factors are our competent staff and our digital processes. The digitalisation work going on internally gives us continued opportunities to simplify for our customers and consultants, which improves our competitiveness.

I assumed my position as Group CEO of Dedicare 13 November 2017. My assessment after the first few months at Dedicare is that we still have good opportunities to implement our overall vision of becoming one of Europe's leading staffing companies.

FINANCIAL INFORMATION

OKTOBER - DECEMBER

Revenue

The Group's revenue for the period increased by 1.2 percent to SEK 191.4 million (189.2). In Sweden the revenues were virtually unchanged for the period and amounted to SEK 140.9 million (141.0). During the quarter the company increased in staffing of doctors, but had a lower staffing** of nurses. In Norway the revenue increased by 4.8 percent to SEK 50.5 million (48.2). This increase is attributed to the hiring of nurses.

Profit

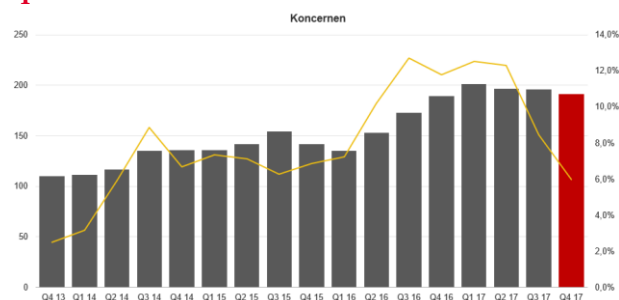
The Group's operating profit for the period amounted to SEK 11.4 million (22.5) with an operating margin of 5.9 percent (11.9). The decrease in the operating margin was mostly due to the shortage of staff, which has increased the salaries and fees to our consultants, resulting in lower margins; but also an increase in competition, which has led to lower prices on the market.

The operating profit of staffing Sweden for the fourth quarter decreased to SEK 8.2 million (18.5). The decline was primarily due to an increase in competition and a personnel shortage, which led to lower margins due to higher salaries and fees to our consultants. The operating profit of staffing Norway decreased to SEK 3.2 million (4.1). The decline in profit was mainly a result of a change in offered services, but also one-off and recruitment costs in connection to an alteration in administrative staff.

The Group has during the period continued the digitalisation project. Costs for the project are taken on a continuous basis and the Groups profit was charged with SEK 1.8 million.

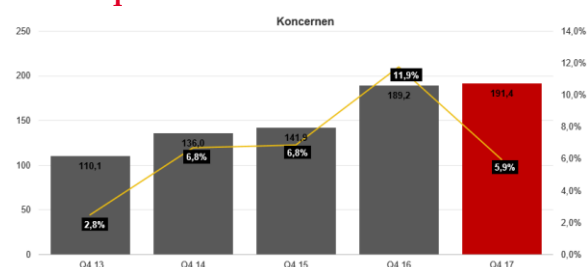
The profit during the period amounted to SEK 8.7 million (17.9)

Revenue and operating margin *) per quarter 2013-2017



** Staffing includes staffing of doctors, nurses, social workers and educators.

Income and operating margin *) for the fourth quarter 2013-2017



*) Excl. Dedicare Assistans AB and Dedicare Assistanse AS

JANUARY - DECEMBER

Revenue

The Group's revenue for the period increased by 20.8 percent to SEK 785.2 million (650.1). This growth is due to Dedicare's operations in both Sweden and Norway. In Sweden revenue increased by 20.7 percent to SEK 566.1 million (468.9). Staffing Norway increased its revenue for the period by 20.9 percent to SEK 219.1 million (181.2).

Profit

The Group's operating profit for the year amounted to SEK 77.5 million (69.5) with a operating margin of 9.9 percent (10.7). The decline in operating margin is primarily due to an increase in market competition, but also one-off costs associated with the CEO's resignation that affected the periods profit by SEK 3.2 million.

Staffing Swedens operating profit for the fourth quarter decreased to SEK 53.5 million (56.1). The lower profit is mainly due to increased competition and wage drift. Staffing Norway operating profit for the period increased to SEK 24.0 million (13.4). This is

DEDICARE

largely due to growth and new agreements with better margins.

Costs for the digitalisation project are taken on a continuous basis and the Groups profit was charged during this period with SEK 3.7 million.

FINANCIAL POSITION AND LIQUIDITY

Cash and cash equivalents

The Group's cash and cash equivalents amounted to SEK 93.7 million (83.7) as of 31 December.

The company has an overdraft facility of SEK 20 million (20.0), which had not been used at the end of this period (0).

Equity

At the end of the period equity amounted to SEK 109.5 million (121.7), which corresponds to SEK 12.09 (13.53) per share for the period October-December. The reduction in equity is mostly due to the dividend totalling SEK 72.4 million, which was paid in the second quarter. In the period January-December, warrants were paid, amounting to SEK 1.5 million.

Solidity

The solidity amounted to 47.0 percent (52.4) as of 31 December.

CASH FLOW

Cash flow from operating activities

Cash flow from operating activities amounted to SEK 81.9 million (35.1) for the period January-December. This improvement is partly due to the strong profit for the period, but also to lower accounts receivable during the year.

Investments

The Group's investments in tangible fixed assets amounted to SEK 0.1 million (0.5) in the period January-December.

EVENTS DURING THE PERIOD

Bård Kristiansen assumes the position as new CEO of Dedicare Norway 1 September 2017.

In November 2017 Group CEO Sig Engcrantz resigned and Krister Widström assumed the position as new Group CEO.

Dedicare has decided to liquidate the subsidiaries Doctor24 i Skandinavien AB and Nurse24 AB. These operations will be integrated into our regular doctor and nurse staffing during year 2018.

Furthermore, it has been decided to liquidate the subsidiary Acapedia AB because the growth and profitability did not develop according to or expectations.

The revenue from the three above named subsidiaries year 2017 amounted to SEK 27.6 million and the operating profit was SEK 0.5 million. These operations are not reported separately as liquidated operations, since they do not constitute significant operations.

EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred after the end of the period.

ÖVRIG INFORMATION

EMPLOYEES

The average number of employees, calculated as full-time equivalents, for the period January - December amounted to 632 persons (508). In this number our sub-consultants, which amounted to 91 persons (60) during January - December, are included.

MARKET TRENDS

There is strong, underlying growth in the health care sector. Almost one in five Swedes is currently over 65 years old, and this figure is set to rise to more than one in four by 2040, so the need for healthcare is expected to increase in the future.

SHARE-BASED INCENTIVE PROGRAMME

At the AGM on 22 April 2014 a decision was made to set up a share-based incentive programme for senior executives through the issue of a maximum of 81,000 warrants.

The warrant holders were entitled to subscribe to a new series B share in the company at a rate of SEK 23.00 per share between 1 January 2017 up to and including 30 April 2017 for each warrant they had. As of 30 March 2017, 64,800

DEDICARE

warrants had been paid, increasing the company's share capital by SEK 32,400. The newly subscribed shares comprise 0.7 percent of the total number of shares and 0.5 percent of the total number of votes.

RISKS AND UNCERTAINTIES

Political decisions

The markets where Dedicare currently operates are Sweden and Norway. In these countries, health care operations are politically-controlled and are predominantly publicly financed. Ground rules can therefore change quickly. In the long term, self-financed health care and the private market will grow, reducing this political risk in the future.

Dependency on customers

Dedicare has a small number of customers who together account for a high proportion of the company's total sales. The biggest customer in Sweden is Stockholm County Council, which accounted for approximately 15 percent of Dedicare Sweden's revenue in the period January - December 2017. County councils and municipalities often procure staffing services for all their operations in one joint tender procedure. This is also true for the public sector in Norway, where the biggest customer is Helse Sør Øst, accounting for approximately 30 percent of Dedicare Norway's total revenue for the period January - December 2017. These public tenders are strictly regulated by law. Normally a certain number of priority suppliers are selected and ranked, with framework agreements being signed. These agreements are normally for a period of two years, with the option of extending for a maximum of two additional years. If Dedicare does not win tenders with major individual customers or falls down the priority ranking, it can have a major negative impact on Group sales and profitability, at least temporarily.

Dependency on agreements

Most of Dedicare's customers are publicly financed and are therefore covered by the Swedish Public Procurement Act (LOU). This act stipulates the way that tenders are conducted and states that they must be published throughout the EU. Public

customers in both Sweden and Norway normally sign framework agreements with 3-7 suppliers for contracts lasting 2-4 years. This means that there is a risk of being excluded from important markets for a long period of time if a company does not win a procurement. Dedicare continually works on ensuring that the Group has the competence and staff required to maintain the high level of quality in the Group's tenders.

Contractual penalties

The framework agreements with customers in the public sector in Sweden and Norway normally require Dedicare to pay a penalty and in some instances additional costs incurred by a client if Dedicare cannot fulfil an agreement. If Dedicare is not able to fulfil the assignments that the company has undertaken for any reason, there is a risk that the customers will exercise their right to financial compensation or to terminate a contract early.

Dependency on people

As with all service companies, Dedicare is dependent on the employees in its operations. To reduce the dependency on key people, the company's concept and working methodology have been documented in the company's internal quality system. The company's management system is certified in accordance with ISO 9001:2008 and ISO 14001:2004.

Liability risks

Dedicare's staffing assignments involve providing its customers with the competence they request. As a result, Dedicare does not have patient liability or supervisor liability. Hiring takes place in the customer's premises, minimising Dedicare's liability risk. To cover the remaining risks, the Group has adequate insurance cover, adapted to Dedicare's general terms and conditions.

Medical errors and criticism

There is always a risk of making errors and mistakes when providing health care. If healthcare staff supplied by Dedicare commit a serious error, this could have a negative impact on the company's reputation. This in turn can have a negative impact on the company's operations, sales and profitability.

Other risks and risk management are described in Dedicare's 2016 Annual Report. These will be updated in 2017's Annual Report.

TRANSACTIONS WITH RELATED COMPANIES

There were no significant transactions with related parties in this interim period or after the end of the period, except for the share dividend that was issued.

ACCOUNTING PRINCIPLES

The consolidated accounts for Dedicare have been prepared in accordance with the International Financial Reporting Standards (IFRS), as endorsed by EU. This interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting, and for the Parent Company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's RFR 2 Accounting for Legal Entities. The accounting principles and calculation methods applied for the Group and the Parent Company are the same as the accounting principles and calculation methods used when preparing the most recent Annual Report. New and amended IFRS standards and IFRIC interpretations which come into effect in 2017 have not had any major impact on the Group's financial reporting. The company management team has evaluated the effects of the transition to IFRS 15 and IFRS 9, which will come into force on 1 January 2018. IFRS 15 Revenue from agreements with customers replaces the existing standards related to revenue recognition. The company management team's assessment is that the transition to IFRS 15 will not have any major impact on Dedicare's financial reporting, except for stricter disclosure requirements. From 2018, Dedicare will report any administrative fees to our customers as a reduced revenue rather than as a cost. Administrative fees during 2017 amounted to 0.3 percent of the Groups revenue, which is not considered essential for the Groups financial reporting. No other effects have been noted during the transition. IFRS 9 Financial instruments replaces the existing standard related to financial instruments. No significant effects on the Groups financial reporting has been noted during the transition.

New IFRS and interpretations that has yet to be applied is IFRS 16 Lease contracts. The company's management team will during 2018 assess the effects of the transition to IFRS 16, which will enter into force on 1 January 2019. Mapping of the Group's lease contracts is underway.

ABOUT DEDICARE

Dedicare is an authorised staffing company. The company is listed on Nasdaq Stockholm and operates in Sweden and Norway. Dedicare is a member of the Swedish Almega Staffing Agencies (*Almega Bemanningsföretagen*) and the Association of Private Care Providers (*Vårdföretagarna*), so therefore has collective agreements. The company is quality certified in accordance with ISO 9001:2008 and its environmental work is certified in accordance with ISO 14001:2004. Dedicare has four offices in Sweden (Stockholm, Gothenburg, Örebro and Karlskrona), as well as two offices in Norway (Trondheim and Oslo).

FINANCIAL GOALS:

Growth

Dedicare strives to grow more quickly than the market in which the company operates. This ambition will be achieved primarily through organic growth. This growth can partly be achieved through acquisitions. Dedicare is also expected to grow by establishing itself on new markets in Europe, which will mainly be achieved through acquisitions.

Operating margin

Dedicare has a target of achieving an operating margin over a business cycle of more than 7.0percent.

Solidity

Dedicare should have a strong capital base and its operations should mostly be financed through equity. The capital requirement is limited due to the nature of the company's operations. Against this background, Dedicare intends to have a solidity level of at least 30percent.

Dividend policy

Dedicare's target is for its dividend to amount to at least 50percent of the net profit over a business cycle.

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK million	Oct-Dec 2017	Oct-Dec 2016	Jan-Dec 2017	Jan-Dec 2016
Operating revenue	191,4	189,2	785,2	650,1
Employee benefit expenses	-120,7	-119,6	-490,6	-409,5
Purchased services	-42,2	-32,3	-154,9	-116,4
Other operating expenses	-16,9	-14,6	-61,3	-53,5
Depreciation of fixed assets	-0,2	-0,2	-0,9	-1,2
Operating profit	11,4	22,5	77,5	69,5
Financial income and expense	0,0	0,7	0,5	-0,5
Profit after financial items	11,4	23,2	78,0	69,0
Income taxes	-2,7	-5,3	-17,9	-16,1
Profit for the period	8,7	17,9	60,1	52,9
Of which attributable to:				
Parent company's shareholders	8,7	17,9	60,1	52,9
Other comprehensive income				
<i>Items that may be reclassified to profit</i>				
Currency differences	0,3	-1,7	-1,4	3,0
Total comprehensive income for the period	9,0	16,2	58,7	55,9
Of which attributable to:				
Parent company's shareholders	9,0	16,2	58,7	55,9
Profit per share – basic, SEK	0,96	2,00	6,64	5,89
Profit per share – diluted, SEK	0,96	1,99	6,64	5,86

SUMMARY CONSOLIDATED BALANCE SHEET

SEK million	31/12/2017	31/12/2016
Assets		
Goodwill	6,1	6,4
Other intangible assets	0,7	1,0
Property, plant and equipment	1,3	1,6
Deferred tax assets	0,1	0,1
Current receivables	131,1	139,5
Cash and cash equivalents	93,7	83,7
Total assets	233,0	232,3
Equity and liabilities		
Equity	109,5	121,7
Deferred tax liabilities	10,1	6,8
Current tax liability	9,0	8,5
Current liabilities	104,4	95,3
Total equity and liabilities	233,0	232,3

SUMMARY CONSOLIDATED CHANGE IN EQUITY

SEK million	Jan-Dec 2017	Jan-Dec 2016
Equity at beginning of period	121,7	101,7
Profit for the period	60,1	52,9
Other comprehensive income		
<i>Items that may be reclassified to profit</i>		
Currency differences	-1,4	3,0
Transactions with shareholders		
Paid warrants	1,5	-
Dividend	-72,4	-36,0
Equity at end of period attributable to the parent company's shareholders	109,5	121,7

SUMMARY CONSOLIDATED CASH FLOW STATEMENT

SEK million	Oct-Dec 2017	Oct-Dec 2016	Jan-Dec 2017	Jan-Dec 2016
Operating activities				
Cash flow from operating activities before changes in working capital	6,0	19,6	64,4	61,7
Changes in working capital	12,8	-2,1	17,5	-26,6
Cash flow from operating activities	18,8	17,4	81,9	35,1
Investing activities				
Acquisition of property, plant and equipment	0,0	0,0	-0,1	-0,5
Cash flow from investing activities	0,0	0,0	-0,1	-0,5
Financing activities				
Warrants paid	-	-	1,5	-
Dividend paid	-	-	-72,4	-36,0
Cash flow from financing activities	-	0,0	-70,9	-36,0
Cash flow for the period	18,8	17,4	10,9	-1,4
Cash and cash equivalents at beginning of period	75,7	66,4	83,7	83,1
Currency differences in cash and cash equivalents	-0,8	-0,2	-0,9	2,0
Cash and cash equivalents at end of period	93,7	83,7	93,7	83,7

DEDICARE

SEGMENT OVERVIEW

Dedicare follows up its operations by dividing them into geographical and business segments. Dedicare's business segment is staffing. This staffing is divided into the geographical areas of Sweden and Norway. Staffing includes the following professional categories: health care, social work and education.

Dedicare's segments are reported in the way that best reflects the internal reporting that is reported and followed up by the Group's CEO. The accounting principles that are applied to this segment reporting reflect the principles applied by the Group.



SEGMENT OVERVIEW

SEK million Oct-Dec 2017	Staffing Sweden	Staffing Norway	Total	Eliminations	Group
Operating revenue	140,9	50,5	191,4	-	191,4
Operating profit	8,2	3,2	11,4	-	11,4
Financial items	17,9	-17,5	0,4	-0,4	0,0
Profit after financial items	26,1	-14,3	11,8	-0,4	11,4

SEK million Oct-Dec 2016	Staffing Sweden	Staffing Norway	Total	Eliminations	Group
Operating revenue	141,0	48,2	189,2	-	189,2
Operating profit	18,5	4,1	22,5	-	22,5
Financial items	19,2	-18,3	0,9	-0,2	0,7
Profit after financial items	37,7	-14,2	23,4	-0,2	23,2

SEK million Jan-Dec 2017	Staffing Sweden	Staffing Norway	Total	Eliminations	Group
Operating revenue	566,1	219,1	785,2	-	785,2
Operating profit	53,5	24,0	77,5	-	77,5
Financial items	21,9	-21,0	0,9	-0,4	0,5
Profit after financial items	75,4	3,0	78,4	-0,4	78,0

SEK million Jan-Dec 2016	Staffing Sweden	Staffing Norway	Total	Eliminations	Group
Operating revenue	468,9	181,2	650,1	-	650,1
Operating profit	56,1	13,4	69,5	-	69,5
Financial items	10,1	-10,4	-0,3	-0,2	-0,5
Profit after financial items	66,2	3,1	69,2	-0,2	69,0

All revenue in the tables above is revenue from external customers.

DEDICARE

PERFORMANCE MEASURES

	Oct-Dec 2017	Oct-Dec 2016	Jan-Dec 2017	Jan-Dec 2016
Operating margin, %	5,9%	11,9%	9,9%	10,7%
Profit margin, %	5,9%	12,3%	9,9%	10,6%
Equity/assets ratio, %	47,0%	52,4%	47,0%	52,4%
Equity per share, SEK	12,09	13,53	12,10	13,53
Profit per share – basic (SEK)	0,96	2,00	6,64	5,89
Profit per share – diluted (SEK)	0,96	1,99	6,64	5,86
Number of shares on average	9 055 406	8 990 606	9 043 014	8 990 606
Number of shares on average – basic	9 055 406	8 990 606	9 043 014	8 990 606
Number of shares on average – diluted**	9 055 406	9 035 570	9 043 014	9 028 128
Number of outstanding shares	9 055 406	8 990 606	9 055 406	8 990 606

ALTERNATIVE PERFORMANCE MEASURES

Dedicare uses Alternative Performance Measures (APM). From 3 July 2016 new guidelines were introduced in the EU for alternative performance measures, which Dedicare applies. Dedicare's alternative performance measures are calculated for the financial reports that are prepared in accordance with the applicable rules for financial reporting. The performance measures that are presented below are not in accordance with IFRS, but are intended to make it easier for stakeholders to analyse results and the financial structure.

REVENUE PER EMPLOYEE

	Oct-Dec 2017	Oct-Dec 2016	Oct-Dec Δ	Jan-Dec 2017	Jan-Dec 2016	Jan-Dec Δ
Rörelsens intäkter	191,4	189,2	2,2	785,2	650,1	135,1
Antal anställda*, genomsnitt	628	559	69	632	508	124
Intäkt per anställd, TSEK	304,8	338,5	-33,6	1 242,5	1 279,7	-37,3

RETURN ON EQUITY

	Oct-Dec 2017	Oct-Dec 2016	Oct-Dec Δ	Jan-Dec 2017	Jan-Dec 2016	Jan-Dec Δ
Periodens resultat	8,7	17,9	-9,2	60,1	52,9	7,2
Genomsnittligt eget kapital	104,9	113,5	-8,6	112,5	105,0	7,5
Avkastning på eget kapital	8,3%	15,8%	-7,5%	53,4%	50,4%	3,0%

RETURN ON CAPITAL EMPLOYED

	Oct-Dec 2017	Oct-Dec 2016	Oct-Dec Δ	Jan-Dec 2017	Jan-Dec 2016	Jan-Dec Δ
Resultat efter finansiella poster	11,5	23,4	-11,9	78,5	69,4	9,1
Genomsnittligt sysselsatt kapital	104,9	113,5	-8,6	112,5	105,0	7,5
Avkastning på sysselsatt kapital	11,0%	20,6%	-9,6%	69,8%	66,1%	3,7%

RETURN ON TOTAL CAPITAL

	Oct-Dec 2017	Oct-Dec 2016	Oct-Dec Δ	Jan-Dec 2017	Jan-Dec 2016	Jan-Dec Δ
Resultat efter finansiella poster	11,5	23,4	-11,9	78,5	69,4	9,1
Genomsnittligt totalt kapital	226,8	216,5	10,3	229,9	199,6	30,3
Avkastning på totalt kapital	5,1%	10,8%	-5,7%	34,1%	34,8%	-0,6%

* The number of employees includes our sub-consultants. During the fourth quarter these amounted to 91 persons (60).

For definitions, see page 14.

PARENT COMPANY

Overall Group management, financial management and IT management are carried out in the Parent Company. The Parent Company has a commissioner agreement with a Swedish subsidiary, which means that the results of the subsidiary's operations are recognised in the Parent Company. The revenue for the period January-December amounted to SEK 538.5 million (447.7) and profit after financial items amounted to SEK 74.3 million (67.2).

MODERBOLAGETS RESULTATRÄKNING I SAMMANDRAG

MSEK	okt-dec 2017	okt-dec 2016	jan-dec 2017	jan-dec 2016
Rörelsens intäkter	133,9	131,9	538,5	447,7
Personalkostnader	-78,5	-81,6	-321,9	-269,7
Inköpta tjänster	-38,4	-25,7	-138,1	-97,6
Övriga kostnader	-8,5	-6,5	-24,8	-22,4
Avskrivning anläggningstillgångar	-0,2	-0,2	-0,7	-1,0
Rörelseresultat	8,3	18,0	53,0	57,1
Resultat från andelar i koncernföretag	15,5	17,9	15,5	17,9
Övriga finansiella poster	1,7	1,3	5,8	-7,8
Resultat efter finansiella poster	25,5	37,2	74,3	67,2
Bokslutsdispositioner	-16,5	-14,7	-16,5	-14,7
Skatt	1,3	-1,4	-9,5	-7,8
Periodens resultat	10,3	21,2	48,2	44,7
Övrigt totalresultat				
<i>Poster som kan komma att klassificeras till resultatet</i>				
Omräkningsdifferenser	0,0	-0,1	0,0	0,1
Summa totalresultat för perioden	10,3	21,1	48,2	44,8

PARENT COMPANY'S SUMMARY BALANCE SHEET

SEK million	31/12/2017	31/12/2016
Assets		
Shares in subsidiaries	19,6	19,6
Other fixed assets	1,5	2,1
Deferred tax assets	0,1	0,0
Current receivables	91,6	98,2
Cash and cash equivalents	88,2	70,4
Total assets	201,0	190,3
Equity and liabilities		
Equity	64,9	87,6
Untaxed reserves	45,0	30,5
Current liabilities	91,1	72,2
Total equity and liabilities	201,0	190,3

PARENT COMPANY'S SUMMARY CHANGE IN EQUITY

SEK million	Jan-Dec 2017	Jan-Dec 2016
Equity at beginning of period	87,6	78,8
Profit for the period	48,2	44,7
Other comprehensive income		
<i>Items that may be reclassified to profit</i>		
Currency differences	0,0	0,1
Transactions with owners		
Paid Warrants	1,5	
Dividend	-72,4	-36,0
Equity at end of period	64,9	87,6

DEFINITIONS

Revenue per employee

Operating revenue divided by the average number of employees. The average number of employees is calculated by taking the total number of hours worked during the period, divided by the standard working hours for a full-time employee. The number of employees includes our sub-contractors.

Number of employees, average

The total number of hours worked during the period, divided by the standard working hours for a full-time employee. The number of employees includes our sub-contractors.

Return on equity

Profit for the period divided by average equity.

Return on capital employed

Profit after financial items plus financial costs as a percentage of the average capital employed.

Capital employed

Total assets less non-interest bearing liabilities, including provisions for taxes.

Return on total capital

Profit after financial items plus financial expenses as a percentage of the average total capital.

Profit per share – basic

The profit for the period divided by the average number of shares.

Profit per share – diluted

Profit for the period adjusted for dilutive effects, divided by the average number of shares following dilution.

Operating margin

Operating profit as a percentage of operating revenue.

Solidity

Equity including minority interests as a percentage of total capital.

Profit margin

Profit after financial items as a percentage of operating revenue.

Dividend 2018

The Board of Dedicare has proposed a dividend of SEK 5.00 per share (8.00), corresponding to SEK 45.3 million (72.4). The Group's dividend policy is that the annual dividend should amount to at least 50 percent of net profit during a business cycle. The proposed dividend corresponds to 75 percent of the net profit for the year, and is motivated by the Group's future development. Dedicare's equity ratio amounts to 34.2 percent, according to the proposed dividend.

ANNUAL GENERAL MEETING AND CALENDAR FÖR FINANCIAL INFORMATION

The Annual General Meeting will be held 24 April 2018 at 16.00 at the corporate headquarters in Stockholm. The annual report for 2017 is expected to be published on 21 March 2018 and will be available on the company's website www.dedicare.se.

24 April 2018	Interim report January - Mars 2018
13 July 2018	Interim report April - June 2018
24 October 2018	Interim report July - September 2018
7 February 2019	Year End report 2018

DECLARATION AND CERTIFICATION

The Board of Directors and CEO hereby certify that this interim report provides a true and fair view of the operations, financial position and financial performance of the Parent Company and the Group, and describes the material risks and uncertainties that the Parent Company and Group companies face.

Stockholm, 7 February 2018

Björn Örås
Chairman of the Board

Kristian Faeste

Anna-Stina Nordmark Nilsson

Anna Lefevre Skjöldebrand

Dag Sundström

Krister Widström
Group President and CEO

This Year End report has not been audited by the company's auditors, Grant Thornton Sweden AB.

For more information, please contact:

Krister Widström, Group President and CEO, tel. +46(0)8-555 656 07
Lia Sandström, CFO, tel +46(0)73-944 53 23

Dedicare AB (publ)
Orgnr: 556516-1501
Sankt Eriksgatan 44, 5 tr
112 34 Stockholm
T: +46(0)8-555 656 00
F: +46(0)8-555 656 45
www.dedicare.se